

Manufactured Home Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" and "Co-Borrower" as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when ☐ the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or ☐ the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (initial below):

Borrower Co-Borrower

I. TRANSACTION DETAILS

Property will be: (circle one)	Primary Residence	Seasonal/Second Home	Other Non-primary _____ (explain)
Proposed Down Payment \$	Source of Down Payment: (circle one)	Savings	Checking Cash on Hand Loan
Street Address where home will be located:			County:
Site of Placement: (circle one)	Owned Property/No Lien	Owned Property/With Lien	Leased Family Land Community Reservation
Information on the Land Lease Community, Land Owner Name, Tribe name, if home is to be placed on a Reservation, or the Mortgage Holder:			
Name:	Phone Number:	Monthly Site Payment:	
Is the site rent scheduled to increase over the next four years? If so, please explain.			

II. BORROWER INFORMATION

Borrower's Name (include Jr. or Sr. if applicable)		Co-Borrower's Name (include Jr. or Sr. if applicable)	
Social Security Number	DOB (mm/dd/yyyy)	Social Security Number	DOB (mm/dd/yyyy)
Home phone	Email Address	Home Phone	Email Address
Marital Status: Married Unmarried Separated		Marital Status: Married Unmarried Separated	
Dependents (not listed by Co-Borrower): No. Ages		Dependents (not listed by Borrower): No. Ages	
Present Address (street, city, state, ZIP)	Rent Own Other Live w/relative No Yrs. _____	Present Address (street, city, state, ZIP)	Rent Own Other Live w/relative No Yrs. _____
If homeowner disposition of current home:		If homeowner disposition of current home:	
Mailing Address, if different from Present Address		Mailing Address, if different from Present Address	

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, ZIP)	Rent Own Other Live w/relative No Yrs. _____	Former Address (street, city, state, ZIP)	Rent Own Other Live w/relative No Yrs. _____
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III. EMPLOYMENT INFORMATION

Borrower		Co-Borrower	
Name & Address of Employer ☐ Self-Employed	Yrs. on this job Yrs. employed in this line of work/profession	Name & Address of Employer ☐ Self-Employed	Yrs. on this job Yrs. employed in this line of work/profession
Position/Title/Type of Business	Business Phone	Position/Title/Type of Business	Business Phone

EMPLOYMENT INFORMATION – cont'd*If employed in current position for less than two years or if currently employed in more than one position, complete the following:*

Name & Address of Employer ☐ Self-Employed	Dates (from – to)	Name & Address of Employer ☐ Self-Employed	Dates (from – to)
	Monthly Income		Monthly Income
	\$		\$
Position/Title/Type of Business	Business Phone	Position/Title/Type of Business	Business Phone

Name & Address of Employer ☐ Self-Employed	Dates (from – to)	Name & Address of Employer ☐ Self-Employed	Dates (from – to)
	Monthly Income		Monthly Income
	\$		\$
Position/Title/Type of Business	Business Phone	Position/Title/Type of Business	Business Phone

IV. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income *	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)		\$
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Flood Insurance		
Other (see the notice in "describe other income" below)				Homeowner Assn. Dues		
				Other: (lot rent / land pmt)		
Total:	\$	\$	\$	Total:	\$	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income:

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Description	Monthly Amount

I. OTHER EXTRAORDINARY RECURRING EXPENSES

List Items that have a significant impact to your budget.	Estimated Monthly Amount
Child Care Expense	\$
Other:	\$
Other:	\$

II. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

ASSETS		Cash or Market Value	Liabilities and Pledged Assets. List the creditor's name, address, and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. use continuation sheet, if necessary. Indicate by (*) those liabilities, which will be satisfied upon sale of real estate owned or as part of this transaction.	
Description				
Cash deposit toward purchase held by:		\$		
List checking and savings accounts below			LIABILITIES	Monthly Payment & Months Left to Pay
Name and address of Bank, S&L or Credit Union			Name and address of Company	\$ Payment/Months
Acct. no.		\$	Acct. no.	
Name and address of Bank, S&L or Credit Union			Name and address of Company	\$ Payment/Months
Acct. no.		\$	Acct. no.	
Name and address of Bank, S&L or Credit Union			Name and address of Company	\$ Payment/Months
Acct. no.		\$	Acct. no.	
Name and address of Bank, S&L or Credit Union			Name and address of Company	\$ Payment/Months
Acct. no.		\$	Acct. no.	
Name and address of Bank, S&L or Credit Union			Name and address of Company	\$ Payment/Months
Acct. no.		\$	Acct. no.	
Stocks & Bonds (Company name/number & description)		\$	Name and address of Company	\$ Payment/Months
Life insurance net cash value		\$		
Face amount \$				
Subtotal Liquid Assets		\$	Acct. no.	
Real estate owned (market value) *see schedule below		\$	Name and address of Company	\$ Payment/Months
Vested interest in retirement fund		\$	Acct. no.	
Automobiles owned (make and year)		\$	Alimony/child Support/Separate Maintenance Payments Owed to:	\$
Other Assets (itemize)		\$	Job-Related Expense (union dues, etc.)	\$
			Total Monthly Payments	\$
Total Assets a.		\$	Net Worth (a minus b)	
				Total Liabilities b.

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale, or R if rental being held for income)	Type of Property (S, PS, or R)	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
	Totals	\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate name	Creditor Name	Account Number

III. DECLARATIONS

If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.

	Borrower		Co-Borrower	
a. Are there any outstanding judgments against you?	Yes	No	Yes	No
b. Have you been declared bankruptcy within the past 7 years?	Yes	No	Yes	No
c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	Yes	No	Yes	No
d. Are you an endorser or Guarantor on a note?	Yes	No	Yes	No
e. Are you party to a lawsuit?	Yes	No	Yes	No
f. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name, and address of Lender and reasons for the action).	Yes	No	Yes	No
g. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? (If YES, give details as described in the preceding question)	Yes	No	Yes	No
h. Are you obligated to pay alimony, child support, or separate maintenance?	Yes	No	Yes	No
i. Is any part of the down payment borrowed? (Please complete down payment section on page 6 of credit application)	Yes	No	Yes	No
j. Are you a co-maker or endorser on a note?	Yes	No	Yes	No
k. Are you a U.S. citizen?	Yes	No	Yes	No
l. Are you a permanent resident alien?	Yes	No	Yes	No
m. Do you intend to occupy the property as your primary residence? If "Yes" please complete question n below.	Yes	No	Yes	No
n. Have you had an ownership interest in a property in the last three years?	Yes	No	Yes	No
(1) What type of property did you own - principal residence (PR), second home (SH) or investment property (IP)?				
(2) How did you hold title to the home – solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?				

Nearest Relative Information: (not living with borrower)

Name, address and phone number of nearest relative of primary applicant

Name, address and phone number of nearest relative of co-applicant

IV. Demographic Information of Applicant and Co-Applicant

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more "Hispanic or Latino" origins, and one or more designations for "Race".

The law provides that we may not discriminate on the basis of this information or on whether you choose to provide it. However, if you choose not to provide the information and you have made your application in person, Federal regulations require us to note your ethnicity, race and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information please check below.

Applicant	Co-Applicant
Ethnicity: ☐ Hispanic or Latino ☐ Mexican ☐ Puerto Rican ☐ Cuban ☐ Other Hispanic or Latino (Print Origin) _____ ☐ Not Hispanic or Latino ☐ I do not wish to provide this information	Ethnicity: ☐ Hispanic or Latino ☐ Mexican ☐ Puerto Rican ☐ Cuban ☐ Other Hispanic or Latino (Print Origin) _____ ☐ Not Hispanic or Latino ☐ I do not wish to provide this information
Race: ☐ American Indian or Alaska Native (print name of principal tribe) _____ ☐ Asian ☐ Asian Indian ☐ Chinese ☐ Filipino ☐ Japanese ☐ Korean ☐ Vietnamese ☐ Other Asian (Print Race) _____ ☐ Black or African American ☐ Native Hawaiian or Other Pacific Islander ☐ Native Hawaiian ☐ Guamanian or Chamorro ☐ Other Pacific Islander (Print Race) _____ ☐ White ☐ I do not wish to provide this information	Race: ☐ American Indian or Alaska Native (print name of principal tribe) _____ ☐ Asian ☐ Asian Indian ☐ Chinese ☐ Filipino ☐ Japanese ☐ Korean ☐ Vietnamese ☐ Other Asian (Print Race) _____ ☐ Black or African American ☐ Native Hawaiian or Other Pacific Islander ☐ Native Hawaiian ☐ Guamanian or Chamorro ☐ Other Pacific Islander (Print Race) _____ ☐ White ☐ I do not wish to provide this information
Sex: ☐ Male ☐ Female ☐ I do not wish to provide this information	Sex: ☐ Male ☐ Female ☐ I do not wish to provide this information

This application was taken by: ☐ Face to Face interview ☐ Mail ☐ Telephone ☐ Internet ☐ Fax

To be completed by Financial Institution (for an application taken in person)

Was any of the following collected on the basis of visual observation or surname?

Applicant's Ethnicity ☐ Yes ☐ No

Co-Applicant's Ethnicity ☐ Yes ☐ No

Applicant's Race ☐ Yes ☐ No

Co-Applicant's Race ☐ Yes ☐ No

Applicant's Sex ☐ Yes ☐ No

Co-Applicant's Sex ☐ Yes ☐ No

V. Acknowledgement and Agreement

Each of the undersigned specifically represents to the Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties, including but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential loan secured by a dwelling; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors or assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature" as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement: Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or re-verify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency. The undersigned also agree that the Lender may disclose its credit decision to the Dealer.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	

VI. DETAILS OF TRANSACTION – TO BE COMPLETED BY THE DEALER						
<u>Make of Home</u>		<u>Model</u>	<u>Year</u>	<u>New</u>	<u>Used</u>	<u>Size</u> <u>Width x Length</u>
Cash Sales Price	\$	***Options***		Manufactures Invoice		\$
Sales Tax	\$	A/C Heat Pump	\$	Deletions		\$
Cash Sales Price w/ Tax	\$	Steps	\$	(-) Freight		\$
Gross Trade In	\$	Skirting	\$	Net Invoice		\$
Less Amount Owed	\$	Decks	\$	Adjusted Invoice		\$
Net Trade	\$	Power Hookup	\$	***Total Options *** (+) freight		\$
Cash Down Payment	\$	Other Utility Hookup	\$	Set-Up		\$
Total Down Payment	\$	Trim & Texture	\$	Taxes		\$
Insurance	\$	Site Prep (DW only)	\$	Insurance		\$
Titling Fee	\$	Permits	\$	Fees		\$
Requested Loan Amount **	\$	Impact fee	\$	Maximum Allowable Advance		\$
		Other	\$			

**Lender will add processing fee, flood determination fee, estimated escrow deposit to this amount.

Trade-In/Down Payment		Down Payment	
Manufacturer	Year	Is any portion a gift? Yes No	Amount \$
Model	Size W x L	Is any portion borrowed? Yes No	Amount \$
Trade-In Payoff to:			

I. DEALER INFORMATION – TO BE COMPLETED BY THE DEALER	
Name of Dealer or Seller:	
Location (City, State):	
Dealer's / Seller's Phone:	
Dealer's / Seller's Fax:	
Contact Person:	
Dealer email address:	